



Press Release

New World Resources' Czech subsidiary divests company

Amsterdam, 2 December 2008 – New World Resources N.V. (“NWR”), Central Europe’s leading hard coal producer, announces that OKD, a.s. (OKD), its wholly owned Czech subsidiary, has concluded the sale of its mining equipment and engineering services company, OKD, Bastro a.s. (Bastro), to Bucyrus DBT Europe GmbH, the German subsidiary of Bucyrus International, Inc., a mining equipment manufacturer.

The sale of Bastro is consistent with OKD’s ongoing efforts to focus on its core business of coal mining. Bastro will continue to supply mining equipment and engineering services to OKD.

Klaus-Dieter Beck, Chief Executive Officer of OKD and a member of the Board of Directors of NWR, said:

“The sale of Bastro to a strong partner is in line with OKD’s long-term strategy to divest all assets that are not directly related to our key business activities of mining and selling coal. For Bastro, integration with Bucyrus’ international group provides the potential to further develop its business. We wish our colleagues from Bastro well.”

Bucyrus DBT Europe is the supplier to OKD of new longwall and longwall development mining equipment under the POP2010 productivity optimisation programme.

Ends

Notes for editors:

New World Resources N.V.

New World Resources is the sole owner of OKD, a.s., the Czech Republic’s largest hard coal mining company and one of the largest producers in Central Europe by revenue and volume. Serving customers in the Czech Republic, Slovakia, Austria, Poland, Hungary and Germany, the Company sold approximately 13.1 mt of coal in 2007, over 6.8 mt of which was coking coal supplied to its steel industry customers.

Bucyrus International, Inc.

Bucyrus International, Inc. is a world leader in the design and manufacture of high productivity mining equipment for surface and underground mining. Bucyrus surface equipment is used for mining coal, copper, iron ore, oil sands and other minerals, and underground equipment is used primarily for mining coal. In addition to machine

manufacturing, Bucyrus manufactures high-quality OEM parts and provides world-class support services for its equipment. Bucyrus International, Inc. is headquartered in South Milwaukee, Wisconsin, USA
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